

FISCAL NOTE

SB 1315 - HB 1532

March 16, 2005

SUMMARY OF BILL: Establishes dual enrollment grants to pay costs of postsecondary attendance from net lottery proceeds for certain students who are receiving college credit in courses at eligible postsecondary institutions while completing high school.

ESTIMATED FISCAL IMPACT:

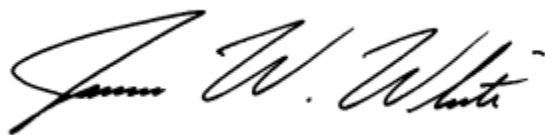
Other Fiscal Impact – Dependent upon the maximum grant amount established in General Appropriations Act each year. To the extent the dual enrollment grant was a 100% grant, expenditure of lottery proceeds earmarked for other scholarships and grants could increase by as much as \$2,500,000 per year.

Assumptions:

- Maximum amount awarded for a dual enrollment grant is set in the General Appropriations Act each year.
- Majority of dual enrollment occurs at community college level.
- In FY04, there were approximately 2,900 dual enrollment students taking approximately 13,000 credit hours of courses.
- Cost per credit hour at community colleges averaged \$180 in FY04.
- 8% annual tuition inflation.
- Number of dual enrollment students remain constant.
- Number of credit hours taken remain constant.
- To the extent the dual enrollment grant was a 100% grant, expenditure of lottery proceeds earmarked for other scholarships and grants could increase by as much as \$2,500,000 (13,000 credit hours X \$180 per credit hour X 1.08 for inflation = \$2,527,200) per year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director